

Finnish Metsä Wood buys property for plywood factory in Pärnu

On March 10, Metsä Wood Eesti AS purchased from Trigon Property Development a 104,000 square meter plot of land in Pärnu where it will build a €50 million plywood factory that will create 200 new jobs.

Trigon Property Development announced on Friday that it had sold the property at 17 Kase Street for €850,000.

In June 2016, Finnish forestry industry group Metsä Wood announced the launch of a €100 million investment program in Finland and Estonia which included €50 million euros to build a plywood mill in Estonia.

The program, which is to be implemented in steps, will increase the group's annual birch plywood production by about 30,000 cubic meters and the output of Kerto laminated veneer lumber by 20,000 cubic meters by the end of 2018.

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